

SAMPLE BUDGET

Jordan's Budget

Age 16 · Colorado Springs · Works part-time



A filled-in example – use this as a guide for your own Part A and Part C workbooks

SAMPLE DOCUMENT — PART A

Jordan's Personal Monthly Spending

ABOUT THIS SAMPLE

Jordan is 16, lives in Colorado Springs, and works 15 hours/week at Chick-fil-A (\$15/hr).

Parents cover housing, home food, health insurance, and car insurance.

Jordan personally covers phone, entertainment, eating out, clothing, and gas.

These are realistic Colorado Springs numbers for 2026. Yours will be different.

Use this as a guide when filling in your own Part A workbook.

Every number here was calculated — not estimated.

EXPENSE ITEM	HOW IT WAS CALCULATED	MONTHLY \$
PHONE & TECHNOLOGY		
iPhone 13 — \$599 retail, owned 18 months	$599 \div 18 \text{ months}$	\$33.28
Phone plan — Jordan's line on family plan	Parents confirmed: \$45/mo	\$45.00
AirPods — \$129, owned 12 months	$129 \div 12 \text{ months}$	\$10.75
Spotify Premium	Monthly	\$9.99
Xbox Game Pass	Monthly	\$14.99
iCloud 50GB storage	Monthly	\$0.99
YouTube Premium	Monthly	\$13.99
Disney+ (Jordan's share — family of 4)	$13.99 \div 4 \text{ people}$	\$3.50
Section 1 Total — Phone & Tech	Section total ↑	\$132.49
CLOTHING & GROOMING		
Nike Air Force 1s — \$110, worn 6 months	$110 \div 6 \text{ months}$	\$18.33
Jeans (2 pairs × \$55), worn 8 months avg	$(2 \times 55) \div 8 \text{ months}$	\$13.75
Hoodies & shirts — \$180/year	$180 \div 12 \text{ months}$	\$15.00
Back-to-school haul — \$220 annual	$220 \div 12 \text{ months}$	\$18.33

EXPENSE ITEM	HOW IT WAS CALCULATED	MONTHLY \$
Haircuts — \$25 every 6 weeks	$25 \times 8.67 \text{ cuts/yr} \div 12$	\$18.06
Hair products (shampoo, gel, etc.)	Monthly estimate	\$8.00
Deodorant, body wash, etc.	Monthly estimate	\$6.50
Section 2 Total — Clothes & Grooming	Section total ↑	\$97.97
FOOD & GOING OUT		
Chick-fil-A / fast food lunch (3×/week)	$3 \times \$9 \text{ avg} \times 4.3 \text{ weeks}$	\$116.10
Coffee / energy drinks (5×/week)	$5 \times \$4 \text{ avg} \times 4.3 \text{ weeks}$	\$86.00
Restaurants with friends (2×/month)	$2 \times \$22 \text{ avg incl. tip}$	\$44.00
DoorDash (1×/week avg)	$1 \times \$18 \text{ incl. fees} \times 4.3$	\$77.40
Vending machine / convenience store	Est. \$3/day × 20 school days	\$60.00
Section 3 Total — Food & Going Out	Section total ↑	\$383.50
TRANSPORTATION		
2018 Honda Civic — KBB \$14,200, owned 8 mo	$14200 \div (\text{assume } 5\text{yr ownership}) \div 12$	\$236.67
Car insurance — Jordan's addition to policy	Parents confirmed: \$95/mo added	\$95.00
Gas — fills up ~1.5×/week at \$38/tank	$1.5 \times 38 \times 4.3 \text{ weeks}$	\$245.10
Oil change — \$65 every 3 months	$65 \div 3 \text{ months}$	\$21.67
Section 4 Total — Transportation	Section total ↑	\$598.44
SCHOOL, ACTIVITIES & HEALTH		
School supplies — \$95/year	$95 \div 12 \text{ months}$	\$7.92
AP exam fees — \$97 × 2 exams ÷ 12	$194 \div 12 \text{ months}$	\$16.17
Basketball league fees — \$180/season × 2	$360 \div 12 \text{ months}$	\$30.00
Basketball shoes — \$130, replace 1×/year	$130 \div 12 \text{ months}$	\$10.83
Prescription — Adderall copay	Monthly copay	\$15.00
Dentist copay — \$30 × 2 cleanings/yr	$60 \div 12 \text{ months}$	\$5.00

EXPENSE ITEM	HOW IT WAS CALCULATED	MONTHLY \$
Section 5 Total — School, Activities & Health	Section total ↑	\$84.92

JORDAN'S PERSONAL MONTHLY TOTAL

\$1,297.32

ANNUAL (× 12)

\$15,567.84

SAMPLE DOCUMENT — PART C

What Jordan's Family Spends on Jordan

THESE ARE THE COSTS JORDAN DOESN'T SEE DIRECTLY

Rent, utilities, health insurance, and home food — Jordan's family pays these.

These numbers were found by asking parents directly and dividing by 4 family members.

This section shows what it costs to keep Jordan housed, insured, and fed at home.

Jordan's personal spending (Part A) is separate from this.

EXPENSE ITEM	HOW IT WAS CALCULATED	MONTHLY \$
HOME — JORDAN'S SHARE (FAMILY OF 4)		
Rent — \$1,650/month ÷ 4 people	$1650 \div 4$	\$412.50
Electricity — \$140/month ÷ 4	$140 \div 4$	\$35.00
Gas/heating — \$90/month ÷ 4	$90 \div 4$	\$22.50
Water/sewer — \$65/month ÷ 4	$65 \div 4$	\$16.25
Internet — \$80/month ÷ 4	$80 \div 4$	\$20.00
Renter's insurance — \$22/month ÷ 4	$22 \div 4$	\$5.50
Section 6 Total — Home	<i>Section total ↑</i>	\$511.75
FOOD — FAMILY PORTION		
Grocery share — \$680/month ÷ 4	$680 \div 4$ family members	\$170.00
Household staples share — \$90/month ÷ 4	$90 \div 4$ family members	\$22.50
Section 7 Total — Home Food	<i>Section total ↑</i>	\$192.50
HEALTH INSURANCE & CARE		
Health insurance — Jordan added to plan	<i>Parents confirmed: \$210/mo</i>	\$210.00
Annual physical — \$35 copay ÷ 12	$35 \div 12$	\$2.92
Dental cleaning × 2/yr — \$45 ea ÷ 12	$90 \div 12$	\$7.50
Eye exam + contacts — \$280/yr ÷ 12	$280 \div 12$	\$23.33

EXPENSE ITEM	HOW IT WAS CALCULATED	MONTHLY \$
Section 8 Total — Health	Section total ↑	\$243.75

FAMILY MONTHLY COST FOR JORDAN

\$948.00

THE FULL PICTURE

Jordan's Complete Monthly Cost

CATEGORY	SOURCE	MONTHLY \$
Personal spending (Part A)	Phone, clothes, food, transport, school	\$1,297.32
Family covers (Part C)	Home, food at home, health insurance	\$948.00
COMBINED MONTHLY TOTAL	<i>What one month of Jordan costs</i>	\$2,245.32
Annual total (× 12)	<i>What one year costs</i>	\$26,943.84

Jordan's Income vs. Personal Spending

INCOME / COST	CALCULATION	AMOUNT
Monthly take-home pay	$15 \text{ hrs} \times \$15/\text{hr} \times 4.3 \text{ weeks}$	\$967.50
Personal monthly spending (Part A)	<i>From table above</i>	\$1,297.32
Monthly surplus / deficit	<i>Income minus spending</i>	\$-329.82
Hours worked to cover personal spending	$\$1,297.32 \div \$15.00/\text{hr}$	86 hours/month
Hours at min. wage to cover FULL cost	$\$2,245.32 \div \$14.42/\text{hr}$	156 hours/month

WHAT JORDAN'S NUMBERS MEAN

Jordan earns about \$968/month and spends about \$1,297/month personally.

That leaves about \$-330/month — tight, but positive.

The full cost of one month of Jordan's life: \$2,245.32

Jordan personally covers \$1,297.32 of that. The family covers \$948.00.

The biggest single expense? Transportation — especially gas and car ownership.

The sneakiest expense? Food and drinks — \$383/month on eating out alone.

The invisible expense? Health insurance — \$210/month Jordan never sees a bill for.